BOARD OF TRUSTEES OF THE INDIANA STATE TEACHERS' RETIREMENT FUND Resolution No. 2009-06-01

Adopting rules related to the administration of the Fund as described herein.

WHEREAS, the Indiana State Teachers' Retirement Fund exists to provide retirement benefits to its members, their survivors, and beneficiaries;

WHEREAS, the Board of Trustees of the Indiana State Teachers' Retirement Fund, by statute, administers the Fund;

WHEREAS, the Board of Trustees, pursuant to <u>IC 5-10.4-3-8</u>, may establish and amend rules and regulations for the administration of the Fund without adopting a rule under Indiana Code 4-22-2; and

WHEREAS, the Board of Trustees of the Indiana State Teachers' Retirement Fund wishes to adopt, readopt, amend, and/or repeal certain rules contained or to be contained in the Indiana Administrative Code related to the administration of the Fund as described herein;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Indiana State Teachers' Retirement Fund that:

SECTION 1. THE FOLLOWING ARE READOPTED WITHOUT CHANGES: <u>550 IAC 3</u>; <u>550 IAC 5-1</u>; <u>550 IAC 6-1</u>.

SECTION 2. 550 IAC 2-5-6 IS AMENDED TO READ AS FOLLOWS:

550 IAC 2-5-6 Leave of absence due to pregnancy

Authority: IC 5-10.4-3-6

Affected: IC 20-28-10-5; IC 5-10.4-4-7

- Sec. 6. (a) A **An active** member shall be given credit for leaves of absence due to pregnancy only when leave is requested pursuant to the requirements found in <u>IC 20-28-10-5</u>. Credit is limited to one-seventh (1/7) of the total years of service claimed for retirement purposes.
 - (b) If the member is compensated while on leave, the statutory contributions must be maintained.
 - (c) No credit for pregnancy leave may be granted prior to April 4, 1975.
- (d) (c) A member seeking credit for leave of absence due to pregnancy must provide documentary evidence demonstrating that the statutory requirements have been satisfied.
- (d) Unless otherwise required by law, no request for credit for leaves of absence due to pregnancy shall be accepted by the Fund and no leave shall be credited to a member's account after the first day of the month in which retirement benefit payments are scheduled to begin. (Board of Trustees of the Indiana State Teachers' Retirement Fund; 550 IAC 2-5-6; filed Oct 5, 1992, 5:00 p.m.: 16 IR 708; readopted filed Dec 3, 2001, 11:02 a.m.: 25 IR 1731; adopted Mar 27, 2007: 20070404-IR-5500702000NA; adopted Jul 8, 2009: 20090715-IR-5500904990NA)

DATED: July 8, 2009 Signed: Don Bennett

Vice President of the Board of Trustees Indiana State Teachers' Retirement Fund

Resolution adopted by 5 affirmative and 0 negative votes.

Posted: 07/15/2009 by Legislative Services Agency

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Date: Mar 31,2022 12:38:30AM EDT DIN: 20090715-IR-550090499ONA Page 1